



**CITY OF DURHAM**  
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## News Release

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**Share!** #Durham earns more than \$1.6 million from @DPAC 2016/2017 season

### **Durham Releases DPAC 2016/2017 Season Financial Results**

DURHAM, N.C. – The City of Durham has released the 2016/2017 season financial results for the [Durham Performing Arts Center \(DPAC\)](#), showing the City earned \$1,615,954 according to the preliminary, unaudited financial statement for the period ending June 30, 2017.

The City owns DPAC, which is managed by [PFM/Nederlander](#), operators of the performing arts and entertainment facilities in America and worldwide. According to the preliminary statement, Durham Performing Arts LLC generated a net income of \$5,229,772, of which pursuant to the operating agreement, a little more than \$1.6 million will be distributed to the City.

The income will go into the City's DPAC Fund to be used for debt service, maintenance, building improvements and other possible revenue shortfalls, including naming rights and hotel/motel occupancy tax.

In DPAC's ninth season of operations under the direction of Nederlander and PFM, the theater held 223 events with 93 sellouts and a total attendance of 459,750 guests. DPAC's average attendance per event was higher than last year, and total attendance was the venue's second-best ever for a season.