



CITY OF DURHAM
Office of Public Affairs
101 CITY HALL PLAZA
DURHAM, NC 27701

News Release

News Media Contact:

Beverly B. Thompson
Director
(919) 560-4123 x 11229
(919) 475-2362 (cell)

Beverly.Thompson@DurhamNC.gov

<http://Facebook.com/CityofDurhamNC>

<http://Twitter.com/CityofDurhamNC>

<http://YouTube.com/CityofDurhamNC>

For Immediate Release: September 24, 2015

Share! City of #Durham earns more than \$1.6 million from @DPAC record-breaking 2014/2015 season; [LINK](#)

DPAC 2014/2015 Season Financial Results Released

DURHAM, N.C. – The City of Durham has released the 2014/2015 season financial results for the [Durham Performing Arts Center \(DPAC\)](#), showing the City earned more than \$1.6 million, according to the preliminary, unaudited financial statement for the period ending June 30, 2015.

The City owns DPAC, which is managed by [PFM/Nederlander](#), operators of the performing arts and entertainment facilities in America and worldwide.

According to the preliminary statement, Durham Performing Arts LLC generated a net income of more than \$5.3 million, of which pursuant to the operating agreement, more than \$1.6 million will be distributed to the City.

The income will go into the City's DPAC Fund (page [V-36](#) in the City's FY 2015/2016 Fund Summaries budget document), used for debt service, maintenance, building improvements and other possible revenue shortfalls, including naming rights and hotel/motel occupancy tax.

The 2014/2015 season broke records for DPAC with 448,998 guests, 224 events, and 112 sellouts. Based on current mid-year rankings published in July 2015, [Pollstar](#) ranked DPAC as the #2 theater in the United States for attendance. According to analysis by the [Durham Convention & Visitors Bureau](#), DPAC's 2014/2015 season had a total economic impact on Durham of \$63.5 million.

###